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**Part:** PART 1410 - PREMIUMS  
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**Section Number:** 1410.1  
**Section Title:** Purpose and scope  
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**§ 1410.1 Purpose and scope.**

This part sets forth the rules for:

- (a) The calculation of premiums;
- (b) The time for payment of the premium required by sections [5.55](#) and [5.56](#) of the Farm Credit Act of 1971, as amended;
- (c) Interest charges on delinquent payments;
- (d) The form and content of certified statements; and,
- (e) Documentation supporting certified statements.