

Type: FCSIC Regulation
Part: PART 1408 - COLLECTION OF CLAIMS OWED THE UNITED STATES
Subpart: Subpart C - Offset Against Salary
Section Number: 1408.40
Section Title: Refunds
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§ 1408.40 Refunds.

(a) In instances where the Corporation is the creditor agency, it shall promptly refund any amounts deducted under the authority of 5 U.S.C. 5514 when:

- (1) The debt is waived or otherwise found not to be owed to the United States (unless expressly prohibited by statute or regulations); or
 - (2) An administrative or judicial order directs the Corporation to make a refund.
- (b) Unless required or permitted by law or contract, refunds under this section shall not bear interest.