Type: FCSIC Regulation

Part: PART 1408 - COLLECTION OF CLAIMS OWED THE UNITED STATES

Subpart: Subpart A - Administrative Collection of Claims

Section Number: 1408.14

Section Title: Reporting of credit information

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§ 1408.14 Reporting of credit information.

The Chairman, or designee of the Chairman, may disclose to a consumer reporting agency information that an individual is responsible for a debt owed to the United States. Information will be disclosed to reporting agencies in accordance with the terms and conditions of agreements entered into between the Corporation and the reporting agencies. The terms and conditions of such agreements shall specify that all of the rights and protection afforded to the debtor under 31 U.S.C. 3711(f) have been fulfilled. The Corporation shall notify each consumer reporting agency, to which a claim was disclosed, when the debt has been satisfied.