

## NEWS RELEASE



---

*Farm Credit System Insurance Corporation  
McLean, Virginia 22102-0826  
703-883-4380*

**For Immediate Release**  
NR 08-04 (11-10-08)

Contact: Rick Pfitzinger, (703) 883-4388

### **Farm Credit Insurance Fund Tops \$2.8 Billion**

McLEAN, Va., November 10, 2008 — The Farm Credit Insurance Fund surpassed the \$2.8 billion level as of September 30, 2008.

The Farm Credit Insurance Fund is administered by the Farm Credit System Insurance Corporation (FCSIC), an independent, U.S. Government-controlled corporation. FCSIC's primary purpose is to make certain that investors in insured Farm Credit System (FCS or System) obligations receive timely payment of both principal and interest in the event a System bank was unable to make payment. Like the Insurance Fund administered by the Federal Deposit Insurance Corporation, the Farm Credit Insurance Fund is invested in U.S. Treasury securities.

The FCS is a nationwide network of borrower-owned lending institutions and specialized service organizations that provide credit and related services to farmers, ranchers, agricultural cooperatives, and other eligible borrowers.

"The Farm Credit System banks continue to perform well, and their capital has grown as lending has increased," says Nancy Pellett, Chair of FCSIC's Board of Directors.

FCSIC helps to protect investors by monitoring the soundness of System institutions and the risks to which they are exposed. FCSIC receives no federal tax dollars; insured financial institutions fund its operations.

###

FCSIC is managed by a three-member Board of Directors composed of the members of the Farm Credit Administration Board. In addition to Chairman Pellett, Leland A. Strom and Dallas P. Tonsager serve as members of the Board.

Note: FCSIC news releases are available at [www.fcsic.gov](http://www.fcsic.gov).