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FCSIC board names Howard Rubin as chief risk officer

McLEAN, Va., Sept. 24, 2018 — The Farm Credit System Insurance Corporation board has appointed Howard Rubin to be the corporation's chief risk officer. In this position, Mr. Rubin will act as director of FCSIC's Risk Management Division while continuing to provide guidance to the corporation's board and management on complex legal issues affecting risk to the Insurance Fund.

Mr. Rubin has more than 25 years of experience working on matters related to the operation and regulation of financial institutions and has extensive knowledge of insurance risk issues presented by Farm Credit System institutions.

For the past five years, Mr. Rubin served as FCSIC's general counsel. He provided legal guidance to the FCSIC board and management on the full range of the corporation's activities. He worked to implement and maintain a line of credit with the Treasury Department's Federal Financing Bank for use in a market-based liquidity crisis, and he developed procedures for providing FCSIC liquidity assistance to System banks. Mr. Rubin has helped ensure that FCSIC would be ready to handle any potential receiverships and conservatorships.

"We are very fortunate to have Howard as our chief risk officer," says FCSIC Chairman Jeff Hall. "Since 2013, when he became our general counsel, he has served the corporation with distinction, helping us achieve many of our goals. I look forward to Howard's further contributions as our chief risk officer."

Before joining FCSIC, Mr. Rubin served for three years as executive assistant and counsel to Kenneth Spearman, FCSIC chairman and Farm Credit Administration (FCA) board member. In that role, Mr. Rubin helped Chairman Spearman provide oversight of FCSIC, FCA, and the Farm Credit System.

From 1999 to 2009, Mr. Rubin worked as an attorney in FCA's Office of General Counsel on issues related to the regulation and supervision of Farm Credit System institutions. Before that, he spent 10 years as an attorney in private practice, representing financial institutions and businesses in bankruptcy and creditors' rights litigation.

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The Farm Credit System Insurance Corporation, an independent U.S. government-controlled corporation, insures the timely payment of principal and interest on obligations issued jointly by Farm Credit System banks.

Note: FCSIC news releases are available at fcsic.gov.