

Final Trend Analysis of Outstanding Insured Obligations

As of March 31, 2025

Dollars in Millions

Bank	31-Mar 2025	Month to Month Change			Year to Date Change				Year to Year Change		
		28-Feb 2025	\$ Change to 31-Mar	% Change to 31-Mar	31-Dec 2024	\$ Change from 31-Dec	% Change from 31-Dec	% Change Annualized	31-Mar 2024	31-Mar 2025	12 Month Change
AgFirst	44,850.7	44,547.0	303.7	0.7%	44,626.4	224.3	0.5%	2.0%	42,264.8	44,850.7	6.1%
AgriBank	176,716.0	176,444.2	271.8	0.2%	176,902.9	(186.9)	-0.1%	-0.4%	162,833.2	176,716.0	8.5%
CoBank	192,671.4	192,762.8	(91.4)	0.0%	189,194.2	3,477.2	1.8%	7.4%	173,563.7	192,671.4	11.0%
Texas FCB	37,920.0	37,446.3	473.7	1.3%	37,158.8	761.2	2.0%	8.2%	35,421.2	37,920.0	7.1%
Total Principal on Outstanding Insured Obligations *	\$452,158.1	\$451,200.3	\$957.8	0.2%	\$447,882.3	\$4,275.8	1.0%	3.8%	\$414,082.9	\$452,158.1	9.2%

* Source

Quarter-end data: FCA call reports which include amortization of premiums and discounts.

Monthly and preliminary quarter-end data: Funding Corporation system debt obligations report at par value.