

## Final Trend Analysis of Outstanding Insured Obligations

As of June 30, 2025

Dollars in Millions

Bank	30-Jun 2025	Month to Month Change			Year to Date Change				Year to Year Change		
		31-May 2025	\$ Change to 30-Jun	% Change to 30-Jun	31-Dec 2024	\$ Change from 31-Dec	% Change from 31-Dec	% Change Annualized	30-Jun 2024	30-Jun 2025	12 Month Change
AgFirst	46,033.0	45,496.6	536.4	1.2%	44,626.4	1,406.6	3.2%	6.3%	42,924.2	46,033.0	7.2%
AgriBank	181,956.6	179,554.1	2,402.5	1.3%	176,902.9	5,053.7	2.9%	5.7%	166,907.2	181,956.6	9.0%
CoBank	192,167.2	192,076.6	90.6	0.0%	189,194.2	2,973.0	1.6%	3.1%	175,311.5	192,167.2	9.6%
Texas FCB	38,713.8	38,788.3	(74.5)	-0.2%	37,158.8	1,555.0	4.2%	8.4%	35,715.7	38,713.8	8.4%
Total Principal on Outstanding Insured Obligations *	\$458,870.6	\$455,915.6	\$2,955.0	0.6%	\$447,882.3	\$10,988.3	2.5%	4.9%	\$420,858.6	\$458,870.6	9.0%

\* Source

Quarter-end data: FCA call reports which include amortization of premiums and discounts.

Monthly and preliminary quarter-end data: Funding Corporation system debt obligations report at par value.