

Final Trend Analysis of Outstanding Insured Obligations

As of March 31, 2026

Dollars in Millions

Bank	31-Mar 2026	Month to Month Change			Year to Date Change				Year to Year Change		
		28-Feb 2026	\$ Change to 31-Mar	% Change to 31-Mar	31-Dec 2025	\$ Change from 31-Dec	% Change from 31-Dec	% Change Annualized	31-Mar 2025	31-Mar 2026	12 Month Change
AgFirst	47,866.0	47,815.3	50.7	0.1%	47,395.2	470.8	1.0%	4.0%	44,850.7	47,866.0	6.7%
AgriBank	191,371.7	189,866.9	1,504.8	0.8%	189,634.8	1,736.9	0.9%	3.7%	176,716.0	191,371.7	8.3%
CoBank	203,775.8	202,505.1	1,270.7	0.6%	203,238.1	537.7	0.3%	1.1%	192,671.4	203,775.8	5.8%
Texas FCB	39,451.1	39,311.0	140.1	0.4%	39,497.8	(46.7)	-0.1%	-0.5%	37,920.0	39,451.1	4.0%
Total Principal on Outstanding Insured Obligations *	\$482,464.6	\$479,498.3	\$2,966.3	0.6%	\$479,765.9	\$2,698.7	0.6%	2.3%	\$452,158.1	\$482,464.6	6.7%

* Source

Quarter-end data: FCA call reports which include amortization of premiums and discounts.

Monthly and preliminary quarter-end data: Funding Corporation system debt obligations report at par value.