

Final Trend Analysis of Outstanding Insured Obligations

As of December 31, 2025

Dollars in Millions

Bank	31-Dec 2025	Month to Month Change			Year to Date Change				Year to Year Change		
		30-Nov 2025	\$ Change to 31-Dec	% Change to 31-Dec	31-Dec 2024	\$ Change from 31-Dec	% Change from 31-Dec	% Change Annualized	31-Dec 2024	31-Dec 2025	12 Month Change
AgFirst	47,395.2	47,061.6	333.6	0.7%	44,626.4	2,768.8	6.2%	6.2%	44,626.4	47,395.2	6.2%
AgriBank	189,634.8	185,376.4	4,258.4	2.3%	176,902.9	12,731.9	7.2%	7.2%	176,902.9	189,634.8	7.2%
CoBank	203,238.1	198,561.7	4,676.4	2.4%	189,194.2	14,043.9	7.4%	7.4%	189,194.2	203,238.1	7.4%
Texas FCB	39,497.8	39,532.0	(34.2)	-0.1%	37,158.8	2,339.0	6.3%	6.3%	37,158.8	39,497.8	6.3%
Total Principal on Outstanding Insured Obligations *	\$479,765.9	\$470,531.7	\$9,234.2	2.0%	\$447,882.3	\$31,883.6	7.1%	7.1%	\$447,882.3	\$479,765.9	7.1%

* Source

Quarter-end data: FCA call reports which include amortization of premiums and discounts.

Monthly and preliminary quarter-end data: Funding Corporation system debt obligations report at par value.