

**Farm Credit System Insurance Corporation**  
**Comparative Statement of Financial Condition**  
**December 31, 2018 and December 31, 2017**  
(Unaudited)

	December 31, 2018	December 31, 2017
<b>Assets</b>		
Cash and Cash Equivalents	\$ 287,766,827	\$ 1,613,124
Investments in U.S. Treasury Obligations	4,436,617,626	4,454,235,266 A
Accrued Interest Receivable	17,259,151	21,893,987
Premium Receivable	212,524,000	340,565,000
Other Receivables		30,011,417 A
Prepaid Expenses	-	-
General Property, Equipment, and Software, Net	<u>59,582</u>	<u>77,914</u>
<b>Total Assets</b>	<b><u>\$ 4,954,227,186</u></b>	<b><u>\$ 4,848,396,708</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 367,049	\$ 678,547
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	4,887,799,466	4,671,886,526
Allocated Insurance Fund Balance	<u>66,060,671</u>	<u>175,831,635</u>
<b>Total Insurance Fund</b>	<b><u>\$ 4,953,860,137</u></b>	<b><u>\$ 4,847,718,161</u></b>
<b>Total Liabilities and Insurance Fund</b>	<b><u>\$ 4,954,227,186</u></b>	<b><u>\$ 4,848,396,708</u></b>

**A - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$30,011,417.39 due to maturity of an investment security at 12/31/2017 which fell on a weekend. The settlement date was not until January 2018.**

**Farm Credit System Insurance Corporation**  
**Comparative Statement of Revenue and Expense**  
**Period Ended December 31, 2018 and December 31, 2017**  
(Unaudited)

	Calendar Year to Date December 31, 2018	Calendar Year to Date December 31, 2017
<b>Income</b>		
Premiums	\$ 212,524,000	\$ 340,762,000
Interest Income on Investments	<u>73,141,131</u>	<u>57,720,211</u>
<b>Total Income</b>	<b><u>\$ 285,665,131</u></b>	<b><u>\$ 398,482,211</u></b>
 <b>Expenses</b>		
Administrative Operating Expenses	<u>\$ 3,691,520</u>	<u>\$ 3,667,703</u>
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<b>Net Income</b>	<b><u>\$ 281,973,611</u></b>	<b><u>\$ 394,814,508</u></b>

**Statement of Changes in Insurance Fund**  
**Period Ended December 31, 2018**  
(Unaudited)

<b>Balance at January 1, 2018</b>	\$ 4,847,718,161
Payment to AIRAs Accountholders	(175,831,635)
Net Income	<u>281,973,611</u>
<b>Balance at December 31, 2018</b>	<b><u>\$ 4,953,860,137</u></b>