

**Farm Credit System Insurance Corporation**  
**Comparative Statement of Financial Condition**  
**September 30, 2018 and December 31, 2017**  
(Unaudited)

	<b>September 30, 2018</b>	<b>December 31, 2017</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 950,560	\$ 1,613,124
Investments in U.S. Treasury Obligations	4,624,633,653 B	4,454,235,266 A
Accrued Interest Receivable	21,932,177	21,893,987
Premium Receivable	158,551,120	340,565,000
Other Receivables	74,757,782 B	30,011,417 A
Prepaid Expenses	-	-
General Property, Equipment, and Software, Net	<u>64,165</u>	<u>77,914</u>
<b>Total Assets</b>	<b><u>\$ 4,880,889,457</u></b>	<b><u>\$ 4,848,396,708</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 370,753	\$ 678,547
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	4,880,518,704	4,671,886,526
Allocated Insurance Fund Balance	<u>0</u>	<u>175,831,635</u>
<b>Total Insurance Fund</b>	<b><u>\$ 4,880,518,704</u></b>	<b><u>\$ 4,847,718,161</u></b>
<b>Total Liabilities and Insurance Fund</b>	<b><u>\$ 4,880,889,457</u></b>	<b><u>\$ 4,848,396,708</u></b>

**A - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$30,011,417.39 due to maturity of an investment security at 12/31/2017 which fell on a weekend. The settlement date was not until January 2018.**

**B - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$74,757,781.71 due to maturity of an investment security at 09/30/2018 which fell on a weekend. The settlement date was not until October 2018.**

**Farm Credit System Insurance Corporation**  
**Comparative Statement of Revenue and Expense**  
**Period Ended September 30, 2018 and September 30, 2017**  
**(Unaudited)**

	Calendar Year to Date September 30, 2018	Calendar Year to Date September 30, 2017
<b>Income</b>		
Premiums	\$ 158,551,120	\$ 254,854,475
Interest Income on Investments	<u>52,904,292</u>	<u>42,071,702</u>
<b>Total Income</b>	<b><u>\$ 211,455,412</u></b>	<b><u>\$ 296,926,177</u></b>
 <b>Expenses</b>		
Administrative Operating Expenses	<u>\$ 2,823,234</u>	<u>\$ 2,907,828</u>
	<u>\$ 2,823,234</u>	<u>\$ 2,907,828</u>
<b>Net Income</b>	<b><u>\$ 208,632,178</u></b>	<b><u>\$ 294,018,349</u></b>

**Statement of Changes in Insurance Fund**  
**Period Ended September 30, 2018**  
**(Unaudited)**

<b>Balance at January 1, 2018</b>	\$ 4,847,718,161
Payment to AIRAs Accountholders	(175,831,635)
Net Income	<u>208,632,178</u>
<b>Balance at September 30, 2018</b>	<b><u>\$ 4,880,518,704</u></b>