



Farm Credit System Insurance Corporation

**NOTICE OF REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF THE FARM CREDIT SYSTEM INSURANCE CORPORATION**

NOTICE IS HEREBY GIVEN THAT, in accordance with the provisions of Article VI of the Bylaws of the Farm Credit System Insurance Corporation (FCSIC) a regular meeting of the Board of Directors of the Farm Credit System Insurance Corporation will be held April 24, 2012, at 9:00 a.m., at the office of the Farm Credit System Insurance Corporation, 1501 Farm Credit Drive, McLean, Virginia, in the Farm Credit Administration Board Room.

For Further Information Contact: Dale L. Aultman, Secretary to the Board of the Farm Credit System Insurance Corporation (703) 883-4009.

Supplementary Information: Parts of this meeting will be open to the public (with limited space available) and parts will be closed to the public. In order to increase the accessibility to Board meetings, persons requiring assistance should make arrangements in advance. The matters to be considered at the meeting are:

CLOSED SESSION

1. Confidential Report on Farm Credit System Performance

OPEN SESSION

Approval of Minutes

2. January 19, 2012 (Regular Meeting)

Business Reports

3. FCSIC Financial Reports
4. Report on Insured and Other Obligations
5. Quarterly Report on Annual Performance Plan

New Business

6. Policy Statement on Strategic Planning
7. Consideration of Allocated Insurance Reserves Accounts
8. Presentation of 2011 Audit Results by external auditor Clifton Larson Allen LLP

EXECUTIVE SESSION

9. Executive Session of the FCSIC Board Audit Committee with the External Auditor

Dale L. Aultman
Secretary to the Board

April 16, 2012
Date