



Farm Credit System Insurance Corporation

**CALL OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
FARM CREDIT SYSTEM INSURANCE CORPORATION**

To: Roland E. Smith
Secretary to the Board

The undersigned Chair of the Board of Directors of the Farm Credit System Insurance Corporation, pursuant to authority granted by Article VI, Section 1(a) of the Bylaws of the Farm Credit System Insurance Corporation, hereby calls a regular meeting of the Board of Directors of the Farm Credit System Insurance Corporation, to be held March 13, 2008, at 10:00 a.m., at the office of the Farm Credit System Insurance Corporation, 1501 Farm Credit Drive, McLean, Virginia, in the Farm Credit Administration Board Room, to consider:

OPEN SESSION

Approval of Minutes

1. January 10, 2008 (Open and Closed)

Business Reports

2. FCSIC Financial Report
3. Report on Insured Obligations
4. Quarterly Report on Annual Performance Plan

New Business

5. Presentation of 2007 Audit Results

CLOSED SESSION

6. FCSIC Report on System Performance
7. Executive Session of the FCSIC Board Audit Committee with the External Auditor

Dated: February 21, 2008

/s/

Leland A. Strom
Chairman of the Board

