

**Farm Credit System Insurance Corporation**  
**Statement of Financial Condition**  
**June 30, 2007 and December 31, 2006**  
(unaudited)

	<b>June 30 2007</b>	<b>December 31 2006</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 1,143,884,617	\$ 700,838,931
Investments in U.S. Treasury Obligations	1,202,197,814	1,428,745,883
Accrued Interest Receivable	14,444,143	17,908,053
Premiums Receivable	<u>89,760,000</u>	<u>164,402,000</u>
<b>Total Assets</b>	<b>\$ <u>2,450,286,574</u></b>	<b>\$ <u>2,311,894,867</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 480,662	\$ 300,259
Farm Credit Insurance Fund		
Allocated Insurance Reserve Accounts	39,888,431	39,888,431
Unallocated Insurance Fund Balance	<u>2,409,917,481</u>	<u>2,271,706,177</u>
Total Insurance Fund	<u>2,449,805,912</u>	<u>2,311,594,608</u>
<b>Total Liabilities and Insurance Fund</b>	<b>\$ <u>2,450,286,574</u></b>	<b>\$ <u>2,311,894,867</u></b>

**Farm Credit System Insurance Corporation**  
**Statement of Revenue and Expense**  
**For the Period Ended June 30, 2007**  
(unaudited)

**Calendar Year To Date**  
**June 30, 2007**

**Income**

Premiums	\$ 89,755,000
Interest Income on Investments	<u>49,947,917</u>
<b>Total Income</b>	<b>\$ <u>139,702,917</u></b>

**Expenses**

Administrative Operating Expenses	\$ <u>1,491,613</u>
<b>Total Expenses</b>	<b>\$ <u>1,491,613</u></b>

**Net Income** \$ **138,211,304**