

**Farm Credit System Insurance Corporation**  
**Statement of Financial Condition**  
**September 30, 2009 and December 31, 2008**  
(unaudited)

	<b>September 30 2009</b>	<b>December 31 2008</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 19,981,009	\$ 61,991,616
Investments in U.S. Treasury Obligations	2,915,201,310	2,588,889,577
Accrued Interest Receivable	19,502,297	21,061,643
Premiums Receivable	<u>259,173,000</u>	<u>242,970,000</u>
<b>Total Assets</b>	<b>\$ <u>3,213,857,616</u></b>	<b>\$ <u>2,914,912,836</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 340,735	\$ 289,863
Farm Credit Insurance Fund		
Allocated Insurance Reserve Accounts	39,888,431	39,888,431
Unallocated Insurance Fund Balance	<u>3,173,628,450</u>	<u>2,874,734,542</u>
Total Insurance Fund	<u>3,213,516,881</u>	<u>2,914,622,973</u>
<b>Total Liabilities and Insurance Fund</b>	<b>\$ <u>3,213,857,616</u></b>	<b>\$ <u>2,914,912,836</u></b>

**Farm Credit System Insurance Corporation**  
**Statement of Revenue and Expense**  
**For the Period Ended September 30, 2009**  
(unaudited)

**Calendar Year To Date**  
**September 30, 2009**

**Income**

Premiums	\$ 259,173,000
Interest Income on Investments	41,897,821
Loss on Disposition of Investments	<u>(4,408)</u>
<b>Total Income</b>	<b>\$ <u>301,066,413</u></b>

**Expenses**

Administrative Operating Expenses	\$ <u>2,172,505</u>
<b>Total Expenses</b>	<b>\$ <u>2,172,505</u></b>

**Net Income** \$ 298,893,908