

**Farm Credit System Insurance Corporation**  
**Comparative Statement of Financial Condition**  
**March 31, 2023 and December 31, 2022**  
(Unaudited)

	March 31, 2023	December 31, 2022
<b>Assets</b>		
Cash and Cash Equivalents	\$ 932,619	\$ 647,500
Investments in U.S. Treasury Obligations	\$ 6,668,838,430	\$ 5,993,782,352
Accrued Interest Receivable	\$ 33,541,467	\$ 33,775,692
Premium Receivable	\$ 153,784,147	\$ 644,543,000
Other Receivables	\$ -	\$ -
Operating lease right-of-use assets	\$ 414,453	\$ 452,319
General Property, Equipment, and Software, Net	<u>\$ 749</u>	<u>\$ 881</u>
<b>Total Assets</b>	<b><u>\$ 6,857,511,865</u></b>	<b><u>\$ 6,673,201,744</u></b>
<b>Liabilities and Insurance Fund</b>		
Operating lease liabilities	\$ 419,419	\$ 456,859
Accounts Payable and Accrued Expenses	\$ 787,183	\$ 702,526
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	\$ 6,856,305,263	\$ 6,672,042,359
Allocated Insurance Fund Balance	<u>\$ -</u>	<u>\$ -</u>
<b>Total Insurance Fund</b>	<b><u>\$ 6,856,305,263</u></b>	<b><u>\$ 6,672,042,359</u></b>
<b>Total Liabilities and Insurance Fund</b>	<b><u>\$ 6,857,511,865</u></b>	<b><u>\$ 6,673,201,744</u></b>

**Farm Credit System Insurance Corporation**  
**Comparative Statement of Revenue and Expense**  
**Period Ended March 31, 2023 and March 31, 2022**  
(Unaudited)

	Calendar Year to Date March 31, 2023	Calendar Year to Date March 31, 2022
<b>Income</b>		
Premiums	\$ 153,784,147	\$ 124,968,911
Interest Income on Investments	<u>\$ 31,634,267</u>	<u>\$ 11,770,556</u>
<b>Total Income</b>	<b><u>\$ 185,418,414</u></b>	<b><u>\$ 136,739,467</u></b>
<b>Expenses</b>		
Administrative Operating Expenses	<u>\$ 1,155,510</u>	<u>\$ 1,085,350</u>
	<u>\$ 1,155,510</u>	<u>\$ 1,085,350</u>
<b>Net Income</b>	<b><u>\$ 184,262,904</u></b>	<b><u>\$ 135,654,117</u></b>

**Statement of Changes in Insurance Fund**  
**Period Ended March 31, 2023**  
(Unaudited)

Beginning Balance at January 1, 2023	\$ 6,672,042,359
Payment to AIRAs Accountholders	\$ -
Net Income	<u>\$ 184,262,904</u>
<b>Ending Balance at March 31, 2023</b>	<b><u>\$ 6,856,305,263</u></b>