

Farm Credit System Insurance Corporation
Statement of Financial Condition
June 30, 2009 and December 31, 2008
(unaudited)

	June 30 2009	December 31 2008
Assets		
Cash and Cash Equivalents	\$ 285,080,886	\$ 61,991,616
Investments in U.S. Treasury Obligations	2,628,032,854	2,588,889,577
Accrued Interest Receivable	23,695,412	21,061,643
Premiums Receivable	<u>172,782,000</u>	<u>242,970,000</u>
Total Assets	\$ <u>3,109,591,152</u>	\$ <u>2,914,912,836</u>
 Liabilities and Insurance Fund		
Accounts Payable and Accrued Expenses	\$ 244,794	\$ 289,863
Farm Credit Insurance Fund		
Allocated Insurance Reserve Accounts	39,888,431	39,888,431
Unallocated Insurance Fund Balance	<u>3,069,457,927</u>	<u>2,874,734,542</u>
Total Insurance Fund	<u>3,109,346,358</u>	<u>2,914,622,973</u>
Total Liabilities and Insurance Fund	\$ <u>3,109,591,152</u>	\$ <u>2,914,912,836</u>

Farm Credit System Insurance Corporation
Statement of Revenue and Expense
For the Period Ended June 30, 2009
(unaudited)

Calendar Year To Date
June 30, 2009

Income

Premiums	\$ 172,782,000
Interest Income on Investments	23,395,675
Loss on Disposition of Investments	<u>(4,408)</u>
Total Income	\$ <u>196,173,267</u>

Expenses

Administrative Operating Expenses	\$ <u>1,449,881</u>
Total Expenses	\$ <u>1,449,881</u>

Net Income \$ 194,723,386