

Farm Credit System Insurance Corporation
Comparative Statement of Financial Condition
March 31, 2019 and December 31, 2018
(Unaudited)

	March 31, 2019	December 31, 2018
Assets		
Cash and Cash Equivalents	\$ 165,944,948	\$ 287,766,827
Investments in U.S. Treasury Obligations	4,695,994,596 A	4,436,617,626
Accrued Interest Receivable	21,774,154	17,259,151
Premium Receivable	57,120,000	212,524,000
Other Receivables	24,958,645.00 A	-
Prepaid Expenses	-	-
General Property, Equipment, and Software, Net	<u>54,998</u>	<u>59,582</u>
Total Assets	<u><u>\$ 4,965,847,341</u></u>	<u><u>\$ 4,954,227,186</u></u>
 Liabilities and Insurance Fund		
Accounts Payable and Accrued Expenses	\$ 399,262	\$ 367,049
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	4,965,448,079	4,887,799,466
Allocated Insurance Fund Balance	<u>-</u>	<u>66,060,671</u>
Total Insurance Fund	<u><u>\$ 4,965,448,079</u></u>	<u><u>\$ 4,953,860,137</u></u>
Total Liabilities and Insurance Fund	<u><u>\$ 4,965,847,341</u></u>	<u><u>\$ 4,954,227,186</u></u>

A - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$24,958,645.10 due to maturity of an investment security at March 31, 2019 which fell on a weekend. The settlement date was not until April 2019.

Farm Credit System Insurance Corporation
Comparative Statement of Revenue and Expense
Period Ended March 31, 2019 and March 31, 2018
(Unaudited)

	Calendar Year to Date March 31, 2019	Calendar Year to Date March 31, 2018
Income		
Premiums	\$ 57,120,000	\$ 53,922,000
Interest Income on Investments	<u>21,514,726</u>	<u>16,424,794</u>
Total Income	<u>\$ 78,634,726</u>	<u>\$ 70,346,794</u>
 Expenses		
Administrative Operating Expenses	<u>\$ 986,113</u>	<u>\$ 979,643</u>
	<u>\$ 986,113</u>	<u>\$ 979,643</u>
Net Income	<u>\$ 77,648,613</u>	<u>\$ 69,367,151</u>

Statement of Changes in Insurance Fund
Period Ended March 31, 2019
(Unaudited)

Balance at January 1, 2019	\$ 4,953,860,137
Payment to AIRAs Accountholders	(66,060,671)
Net Income	<u>77,648,613</u>
Balance at March 31, 2019	<u>\$ 4,965,448,079</u>